Emergency Relief Funds for Students

As part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act or the Act), the State College of Beauty Culture (SCBC) has applied for and received grant funds under the Higher Education Emergency Relief Fund (HEERF).

- The application process required SCBC sign and return to the Department of Education, the Certification and Agreement and the assurance that SCBC has used or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. SCBC has received \$25,170 from the Department pursuant to SCBC's Certification and Agreement for Emergency Financial Aid Grants to Students.
- 3. All eligible SCBC students enrolled in an eligible program of 900 hours or more received disbursements totaling \$1,481. All eligible SCBC students enrolled in an eligible program of less than 900 hours received equivalent proration disbursements totaling \$987. As of August 20, 2020 all \$25,170 has been disbursed and all remaining student eligibility issues have been resolved.
- 4. The total number of students at SCBC eligible to participate in programs under Section 484 of Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 19.
- 5. The total number of students who have received an Emergency Financial Aid Grant to Students under Section 18004(a)(1) of the CARES Act is 19.
- 6. The Policy and methods used by SCBC to determine which students receive Emergency Financial Aid Grant to Students under Section 18004(a)(1) of the CARES Act is as follows:

Eligibility: Any Title IV eligible student, enrolled in a Title IV eligible program at State College of Beauty Culture (SCBC) during the eligibility period will receive their share of grant funds during the designated disbursement period. Additionally, eligible students must sign an agreement stating that they will only use the funds for expenses related to the disruption of campus operations due to coronavirus.

Eligibility Period: An eligible student must be enrolled at any time between March 17, 2020 and May 26, 2020 and not on a Leave of Absence prior to January 1, 2020, without re-establishing themselves as a full-time student prior to May 26, 2020.

Disbursement Period: Under the terms of the Certification and Agreement signed by SCBC for the above-mentioned grant funds, funds must be disbursed prior to May 26, 2021. SCBC administration prepared all remaining disbursement funds by 7/31/2020. Those funds have been disbursed to students as quickly possible. Contacting some eligible students who were no longer enrolled or on a leave of absence created a gap in the time funds were actually delivered to some of those students, but all funds were delivered by 8/20/2020.

Disbursement Amount: Eligible students shared equally in the Emergency Financial Aid Grants to Students based on an academic year of 900 hours. Eligible students enrolled in a program less than 900 hours will received a prorated disbursement based on program length. Eligible students in an eligible program of at least 900 hours received disbursements totaling \$1,481. Eligible students in an eligible program of 600 hours received \$987 ((600/900) x \$1,481)